



**Comptroller of the Currency
Administrator of National Banks**

Special Projects and Programs Division
250 E Street, S.W.
Washington, DC 20219

July 10, 1998

The purpose of this letter is to update you on the status of the OCC's efforts to ensure that the Shared National Credit PC Microcomputer Diskette Software application (PC Application) is Year 2000 compliant.

The PC Application is sent to SNC agent banks once a year to update SNC data, and is returned to the OCC for processing. The OCC is in process of enhancing the PC Application to comply with reporting requirements in the year 2000 in accordance with the guidelines detailed in the United States General Accounting Office publication "Year 2000 Computing Crisis: An Assessment Guide". We have completed the Awareness and Assessment Phases, and are now focusing on renovation, validation, and implementation. To further ensure that our systems are thoroughly and accurately renovated, the OCC developed an Independent Validation and Verification program which requires additional independent testing to verify compliance and a formal certification process that follows independent validation and verification.

All renovation and validation activities related to the PC Application are expected to be completed by August 31, 1998. However, various other enhancements to the application, unrelated to Year 2000 compliance, may be made before the next version of the software is released later in 1998. At this time, we have no plans to release the application for year 2000 compliance testing by any of our client institutions prior to our normal distribution cycle.

For further information regarding the OCC's internal Year 2000 compliance program, please review the documentation posted on our internet site, WWW.OCC.Treas.Gov, under "[Year 2000 Date Change](#)". Additional information will be posted to this site as it becomes available. If you have any questions, please call me or Cynthia L. Brown, SNC Program Manager, on (202) 874-6770.

Sincerely,

C. Hubbard Thompson
Director for Special Projects and Programs